

考試科目	會計學	所別	會計學研究所	考試時間	3月14日 星期六	第3節
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注意：請依簡章上規定使用計算機作答。

一、遠東公司於 97 年 4 月 1 日簽訂一確定承諾，將以現時之 97 年 12 月 31 日遠期單價 \$620 購入 20,000 單位黃金，遠東公司同時簽訂一淨額交割的遠期合約，約定於 97 年 12 月 31 日以每單位 \$620 賣出黃金 20,000 單位，以規避前述確定承諾的公平價值變動風險，因避險工具與被避險項目的主要條件完全相同，可推定此避險具高度有效性。假設 97 年 9 月 30 日的市場無風險利率為 6%，其他相關資訊如下：

日期	即期市價	12/31 到期遠期價格
97/4/1	\$600	\$620
97/9/30	\$584	594
97/12/31	\$570	---

試作：97/12/31 之必要分錄。(16%)

二、台立公司於 95 年初承包一項工程，預定三年完工，工程包價為 \$3,900,000。其他有關資料表列如下：

	95年	96年	97年
實際工程成本累計金額	\$300,000	\$2,400,000	\$4,200,000
估計至完工尚須投入成本	2,700,000	1,600,000	-0-
分期請款累計金額	600,000	2,200,000	3,700,000

試作：(1) 依長期工程完工比例法，列表計算 95、96、97 三個年度之工程損益。(9%)

(2) 依長期工程全部完工法，列表計算 95、96、97 三個年度之工程損益。(9%)

注意：列出計算過程始給分。

三、延平公司承租一部機器，租期 3 年，期初付款，每期 \$8,000。租賃開始日為 95 年 5 月 1 日，租賃期間屆滿時，機器歸還出租人，如果殘值低於 \$7,000，延平公司必須負責補足。該機器現金價格為 \$26,502。出租人的隱含利率為 12%，依此利率計算之現值為 \$26,502。財政部公布之非金融業最高借款利率為 15%，依此利率計算之現值為 \$25,608。延平公司採直線法提列折舊。該公司會計期間結束日為 4 月 30 日。

試作：(1) 三年後，歸還機器前，延平公司資產負債表上，與租賃相關的各科目餘額為何？(8%)

(2) 若出租人以 \$6,200 出售機器，作延平公司交還機器的分錄。(8%)

備 考 試 題 隨 卷 繳 交

命 題 委 員：

( 簽 章 )

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2. 書寫時請勿超出格外，以免印製不清。

3. 試題由郵寄遞者請以掛號寄出，以免遺失而示慎重。

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四、財務會計準則的制訂與實施，往往會受到各種利益團體的關切及影響。因此，有學者形容會計準則的制訂是一種政治過程 (political process)。國內財務會計準則委員會修訂的第十號財務會計準則公報：「存貨之會計處理準則」，適用於會計年度開始日在民國九十八年一月一日 (含) 之後的財務報表。不過，2008 年下半年美國發生嚴重的金融海嘯，世界各國受到波及，紛紛出現經濟衰退的現象，台灣也不例外。因此，國內企業界提出延緩實施第十號公報的要求。

試作：(請扼要作答，否則酌予扣分)

1. 財務會計準則的實施可能產生經濟後果 (economic consequences)。請問何謂經濟後果？相關機構制訂財務會計準則時，是否應該考量其可能產生的經濟後果？原因為何？(10%)
2. 財務會計準則的制訂會受到各種利益團體的關切及影響。國內外的相關機構制訂財務會計準則時，通常會採取哪些程序或作法，以便提高各界對於這些準則的接受性？(10%)
3. 我國及美國財務會計準則目前皆由民間機構負責制訂，並獲得證券主管機關的支持。不過，企業界可能透過立法機構向行政部門施壓，以期改變財務會計準則的內容或延後其開始實施的日期。請舉出一項國內或美國企業界試圖遊說立法機構或行政部門介入財務會計準則制訂或實施的案例，並扼要說明其主要的原由及結果 (請勿以我國第十號公報為例，否則不予計分)。(5%)

五、以下各小題並無關連，請分別作答。

1. On May 1, Carter, Inc. factored \$800,000 of accounts receivable with Rapid Finance on a with recourse basis. Under the arrangement, Carter was to handle disputes concerning service, and Rapid Finance was to make the collections, handle the sales discounts, and absorb the credit losses. Rapid Finance assessed a finance charge of 6% of the total accounts receivable factored and retained an amount equal to 2% of the total receivables to cover sales discounts. The recourse provision has a fair value of \$14,000. Prepare the journal entry required on Carter's books on May 1. (5%)

備 考 試 題 隨 卷 繳 交

命 題 委 員 :

( 簽 章 )

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2. A machine cost \$80,000, has annual depreciation expense of \$16,000, and has accumulated depreciation of \$40,000 on December 31, 2006. On April 1, 2007, when the machine has a fair value of \$32,000, it is exchanged for a similar machine with a fair value of \$96,000 and the proper amount of cash is paid. The exchange lacked commercial substance.

**Instructions:** Prepare all entries that are necessary at April 1, 2007. (5%)

3. When you undertook the preparation of the financial statements for Victor Company at January 31, 2007, the following data were available:

	<u>At Cost</u>	<u>At Retail</u>
Inventory, February 1, 2006	\$70,800	\$ 98,500
Markdowns		35,000
Markups		63,000
Markdown cancellations		20,000
Markup cancellations		10,000
Purchases	219,500	294,000
Sales		345,000
Purchases returns and allowances	4,300	5,500
Sales returns and allowances		10,000

**Instructions**

Compute the ending inventory at cost as of January 31, 2007, using the retail method which approximates lower of cost or market. Your solution should be in good form with amounts clearly labeled. (10%)

4. Presented below is information related to copyrights owned by Winston Corporation at December 31, 2006.

Cost	\$2,700,000
Carrying amount	2,400,000
Expected future net cash flows	2,100,000
Fair value	1,400,000

Assume Winston will continue to use this asset in the future. As of December 31, 2006, the copyrights have a remaining useful life of 5 years.

**Instructions:**

- (a) Prepare the journal entry (if any) to record the impairment of the asset at December 31, 2006. (3%)
- (b) Prepare the journal entry to record amortization expense for 2007. (2%)

命題委員： (簽章)

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國立政治大學九十八學年度研究所碩士班入學考試命題紙

第1頁，共6頁

考試科目	成本與管理會計	所別	會計研究所 會計組	考試時間	3月14日 星期六	第4節
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得使用計算機

第一題 20%

Serge Martin, general manager of the hapless Hogtown Flyers, is considering the acquisition of Mario Flanagan to bolster his team's sagging fortunes. Mario has played the last two seasons in Europe, so there would be no compensation paid to another team if he is hired. Mario, a prolific scorer, is holding out for a 10-year contract with contract demands of

- (1) an immediate and one-time payment of \$200,000 as signing bonus, and
- (2) \$1,000,000 in salary in the first year. Mario is demanding that his salary increase at the rate of 10% each year.

Serge figures that hiring Mario will increase ticket sales by 35,000 per year. Tickets sell for \$20 per game, and total variable costs associated with each customer per game are about \$5. In addition, Serge is certain that with Mario, the Flyers will get into the playoffs each year. Getting into the playoffs means sales of at least 50,000 playoff tickets, which sell for \$30 each. The variable cost associated with each playoff ticket is about \$5. Because the Flyers have the highest ticket prices in the league and would operate at capacity if Mario were signed, Serge does not expect these numbers to change over the life of Mario's contract.

Serge's only concern is that Mario is demanding a guaranteed contract that is, he will be paid whether he plays or not. Serge is virtually certain that Mario will play for 7 years. However, he is uncertain of the possibilities after that but certain that ticket sales will revert to their current levels whenever Mario stops playing. Assume all cash flows except the signing bonus occur at the end of the year.

Flyers face a marginal tax rate of 40% and that any losses on the sports operations can be used to reduce the taxes on other operations.

**Required**

1. Prepare a 10-year statement of expected cash flows associated with this opportunity; Please with the following columns: Income increase, salary, Tax, and Net cash flow. 5%
2. Assume that the Flyer's after-tax cost of capital is 6%. Compute the net present value of this deal if Mario plays for 10 years.
3. What would you advise Serge to do? 5%

現值 6%	1	2	3	4	5	6	7	8	9	10
複利	0.943	0.890	0.840	0.792	0.747	0.705	0.665	0.627	0.592	0.558

備 考 試 題 隨 卷 繳 交

命題委員: (簽章)

考試科目	成本與管理會計	所別	會計研究所 會計組	考試時間	3月14日 星期六	第4節
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第二題 15%

The European Division of Worldwide Reference Corporation produces a pocket dictionary containing popular phrases in six European languages. Annual budget data for the coming year follow. Projected sales are 100,000 books.

Sales			\$1,000,000
Costs:	Fixed	Variable	
Direct material	\$0	\$300,000	
Direct labor	0	200,000	
Manufacturing overhead	100,000	150,000	
Selling and administrative	110,000	50,000	
Total costs	\$210,000	\$700,000	910,000
Budgeted operating income			90,000

Required:

1. Calculate the break-even point in units and in sales dollars. 4%
2. If the European Division is subject to an income-tax rate of 40 percent, compute the number of units the company would have to sell to earn an after-tax profit of \$90,000. 4%
3. If fixed costs increased \$31,500 with no other cost or revenue factor changing, compute the firm's break-even sales in units. 3%
4. If there is a new plan that would need to increase total fixed costs increased \$105,000, but direct material can be reduce \$ 1 per unit and no change on sales and other costs, then what is the indifferent sales unit for both plans. 4%

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第三題 25%

Alexis Kunselman, president of Pharsalia Electronics (PE), is concerned about the prospects of one of its major products. The president has been reviewing a marketing report with Jeff Keller, marketing product manager, for their 10-disc car compact disc (CD) changer. The report indicates another price reduction is needed to meet anticipated competitors' reductions in sales prices. The current selling price for their 10-disc car CD changers is \$350 per unit. It is expected that within three months PE's two major competitors will be selling their 10-disc car CD changers for \$300 per unit. This concerns Kunselman because their current cost of producing the CD changers is \$315, which yields a \$35 profit on each unit sold.

The situation is especially disturbing because PE had implemented an activity-based costing (ABC) system about two years ago. The ABC system helped them better identify costs, cost pools, cost drivers, and Cost reduction opportunities. Changes made when adopting ABC reduced costs on this product by approximately 15 percent during the last two years. Now it appears that costs will need to be reduced considerably more to remain competitive and to earn a profit on the 10-disc car CD changers. Total costs to produce, sell, and service the CD changer units are as follows:

10-Disc Car CD Changer

		Per Unit
Material	Purchased components	\$110
	All other material	40
Labor	Manufacturing, direct	65
	Setups	9
	Material handling	18
	Inspection	23
Machining	Cutting, shaping, and drilling	21
	Bending and finishing	14
Other	Finished-goods warehousing	5
	Warranty	10
	Total unit cost	\$315

Kunselman has decided to hire Donald Collins, a consultant, to help decide how to proceed. After two weeks of review, discussion, and value engineering analysis. Collins suggested that PE adopt a just-in-time (JIT) cell manufacturing process to help reduce costs. He also suggested that using target costing would help in meeting the new target price.

By changing to a JIT cell manufacturing system, PE expects that manufacturing direct labor will

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increase by \$15 per finished unit. However, setup, material handling, inspection, and finished goods warehousing will all be eliminated. Machine costs will be reduced from \$35 to \$30 per unit, and warranty costs are expected to be reduced by 40 percent.

**Required:**

1. Define target costing as well as value engineering. 10%
2. Determine Pharsalia Electronics' unit target cost at the \$300 competitive sales price while maintaining the same percentage of profit on sales as is earned on the current \$350 sales price. 5%
3. If the just-in-time cell manufacturing process is implemented with the changes in costs noted, will Pharsalia Electronics meet the unit target cost you determined in requirement (2)? Prepare a schedule detailing cost reductions and the unit cost under the proposed JIT cell manufacturing process. 10%



第四題 個案討論 40%

Music Teachers, Inc., is an educational association for music teachers that has 20,000 members. The association operates from a central headquarters but has local membership chapters throughout the United States. Monthly meetings are held by the local chapters to discuss recent developments on topics of interest to music teachers. The association's journal, Teachers' Forum, is issued monthly with features about recent developments in the field. The association publishes books and reports and also sponsors professional courses that qualify for continuing professional education credit. The association's statement of revenues and expenses for the current year is presented below.

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Music Teachers, Inc.  
Statement of Revenues and Expenses  
For the Year Ended November 30

Revenues	\$3,275,000
Expenses:	
Salaries	920,000
Personnel costs	230,000
Occupancy costs	280,000
Reimbursement of member costs to local chapters	600,000
Other membership services	500,000
Printing and paper	320,000
Postage and shipping	176,000
Instructors' fees	80,000
General and administrative	38,000
Total expenses	3,144,000
Excess of revenues over expenses	\$131,000

The board of directors of Music Teachers, Inc., has requested that a segmented income statement be prepared showing the contribution of each profit center to the association. The association has four profit centers: Membership Division, Magazine Subscriptions Division, Books and Reports Division, and Continuing Education Division. Mike Doyle has been assigned responsibility for preparing the segmented income statement, and he has gathered the following data prior to its preparation.

- a. Membership dues are \$100 per year, of which \$20 is considered to cover a one-year subscription to the association's journal. Other benefits include membership in the association and chapter affiliation. The portion of the dues covering the magazine subscription (\$20) should be assigned to the Magazine Subscription Division.
- b. One-year subscriptions to Teachers' Forum were sold to nonmembers and libraries at \$30 per subscription. A total of 2,500 of these subscriptions were sold last year. In addition to subscriptions, the magazine generated \$100,000 in advertising revenues. The costs per magazine subscription were \$7 for printing and paper and \$4 for postage and shipping.
- c. A total of 28,000 technical reports and professional texts were sold by the Books and Reports Division at an average unit selling price of \$25. Average costs per publication were \$4 for printing and paper and \$2 for postage and shipping.

備 考 試 題 隨 卷 繳 交

命題委員:

( 簽 章 )

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考試科目	成本與管理會計	所別	會計研究所 會計組	考試時間	3月14日 星期六	第4節
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d. The association offers a variety of continuing education courses to both members and non-members. The one-day courses had a tuition cost of \$75 each and were attended by 2,400 students. A total of 1,760 students took two-day courses at a tuition cost of \$125 for each student. Outside instructors were paid to teach some courses.

e. Salary costs and space occupied by division follow:

	Salaries	Space Occupied (square feet)
Membership	\$210,000	2,000
Magazine Subscriptions	150,000	2,000
Books and Reports	300,000	3,000
Continuing Education	180,000	2,000
Corporate staff	80,000	1,000
<b>Total</b>	<b>\$920,000</b>	<b>10,000</b>

Personnel costs are 25% of salaries in the separate divisions as well as for the corporate staff. The \$280,000 in occupancy costs includes \$50,000 in rental cost for a warehouse used by the Books and Reports Division for storage purposes, the remaining costs are base on space occupied..

f. Printing and paper costs other than for magazine subscriptions and for books and reports relate to the Continuing Education Division.

g. General and administrative expenses include costs relating to overall administration of the association as a whole. The company's corporate staff does some mailing of materials for general administrative purposes.

The expenses that can be traced or assigned to the corporate staff, as well as any other expenses that are not traceable to the profit centers, will be treated as common costs. It is not necessary to distinguish between variable and fixed costs.

**Required:**

1. Prepare a contribution format segmented income statement for Music Teachers, Inc. This statement should show the segment margin for each division as well as results for the association as a whole. 30%
2. Give arguments for and against allocating all costs of the association to the four divisions. 10%

備 考 試 題 隨 卷 繳 交

命題委員:

( 簽 章 )

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一、以下的說明與「財務資訊之代編」有關，請指出那些內容有誤並將其更正。(13%)

會計師對於代編之財務資訊不提供任何程度之確信，且受託代編財務資訊時，得不具獨立性。當會計師不具獨立性時，報告亦無須敘明此一事實。

於規劃工作時，在一般情況下，會計師在提供該項服務時，無須評估客戶的內部控制。於代編工作進行時，會計師如獲悉任何重大不實表達之事項，應徵得委任人之同意修正財務資訊。委任人若拒絕修正，會計師應終止受任。惟委任人若同意適當揭露該事時，會計師得繼續受任，並於代編報告加一說明段強調此事項。

二、以下的說明與「財務報表之核閱」有關，請指出那些內容有誤並將其更正。(12%)

會計師執行財務報表之核閱時，無須評估客戶的內部控制。此外，核閱報告以消極確信之文字表達其核閱結果。

財務報表核閱較財務報表查核有較大的風險，較難以發現財務報表之重大不實表達。基於這項原因，會計師在核閱財務報表時對「重大性」之考量，應不同於查核財務報表時對重大性之考量。

核閱報告日之日期應晚於核閱工作完成日。此外，無需查詢對財務報表有重大影響之期後事項；核閱報告日後發生之事項，核閱人員亦不負執行任何核閱程序之責任。

三、以下的說明與「與受查者治理單位之溝通」有關，請指出那些內容有誤並將其更正。(13%)

由於治理單位主要職能係監督管理階層，所以管理階層不屬於會計師「與受查者治理單位之溝通」的對象。此外，溝通方式必須以書面方式進行，且不得先與管理階層討論。

會計師須特別針對該項之溝通而設計額外的查核程序。此外，會計師於溝通過程中，應告知治理單位：(1) 溝通事項僅限於因執行財務報表查核而獲悉之治理事項，(2) 財務報表查核之目的並非用以辨認所有可能之治理事項，因此，不應期望此項查核可確認所有此類事項。

會計師如認為有必要出具無保留意見以外之查核報告時，得因已經與治理單位之充分溝通，而出具保留意見。

四、以下的說明與「客戶聲明書」有關，請指出那些內容有誤並將其更正。(12%)

查核人員要求受查者提出客戶聲明書的目的在於取代一些必要的查核程序。當會計師對合併報表表示意見時，應向子公司取得適用於合併報表之客戶聲明書。

客戶聲明書應由受查者的董事長及獨立董事簽署，以會計師或其事務所為受文者，並以外勤工作截止日為客戶聲明書之日期。

備考	試題隨卷繳交
命題委員	(簽章)

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3. 試題由郵寄遞者請以掛號寄出，以免遺失而示慎重。

考試科目	審計學	所別	會計	考試時間	3月15日 星期日 第3節
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五、(9分)

試根據中華民國審計準則公報第 46 號「會計師事務所之品質管制」，說明下列各項敘述是否有誤，且如果有誤，應如何改正。

- (1) 事務所應訂定政策及程序，對上市櫃公司財務報表之查核案件，執行案件品質管制複核，其他審計及相關服務案件則沒有必要。
- (2) 查核案件工作底稿之保管年限，自查核報告日起算不短於七年，並不受聯屬公司合併報表之查核報告日影響。
- (3) 事務所建立品質管制制度之目標，是為合理確信下列事項：
  - 1) 事務所領導階層對品質管制之責任
  - 2) 職業道德規範
  - 3) 案件之承接與續任
  - 4) 人力資源
  - 5) 案件之執行
  - 6) 追蹤考核

六、(9分)

審計人員陳君於查核甲公司之支出憑證時，發現下列有關甲公司之資訊：

1. 甲公司乃公開發行之小型服務事業，平日為節省記帳及行政成本，某些費用均由員工各自先行代墊，待取得發票後，再填具支出證明單向公司申請撥補款項，會計人員也在此時製作傳票登錄交易。甲公司採曆年制，本年年度淨利共 958,000 元。
2. 查帳人員陳君於抽查本年初之現金支出傳票時，發現 1 月 28 日記錄有一筆設備維修之費用合計 85,000 元，其內附二張統一發票，分別開立於去年 12 月 2 日及 11 月 20 日。假設該二張統一發票相關之交易授權、品項分類等均屬恰當。

試問：

- (1) 上述交易紀錄有無不妥？為什麼？
- (2) 甲公司上述之帳務流程有無瑕疵？如果有，應如何改善？
- (3) 如果你是陳君，將如何處理上述發現之事實？

備考	試題隨卷繳交
命題委員：	(簽章) 年 月 日

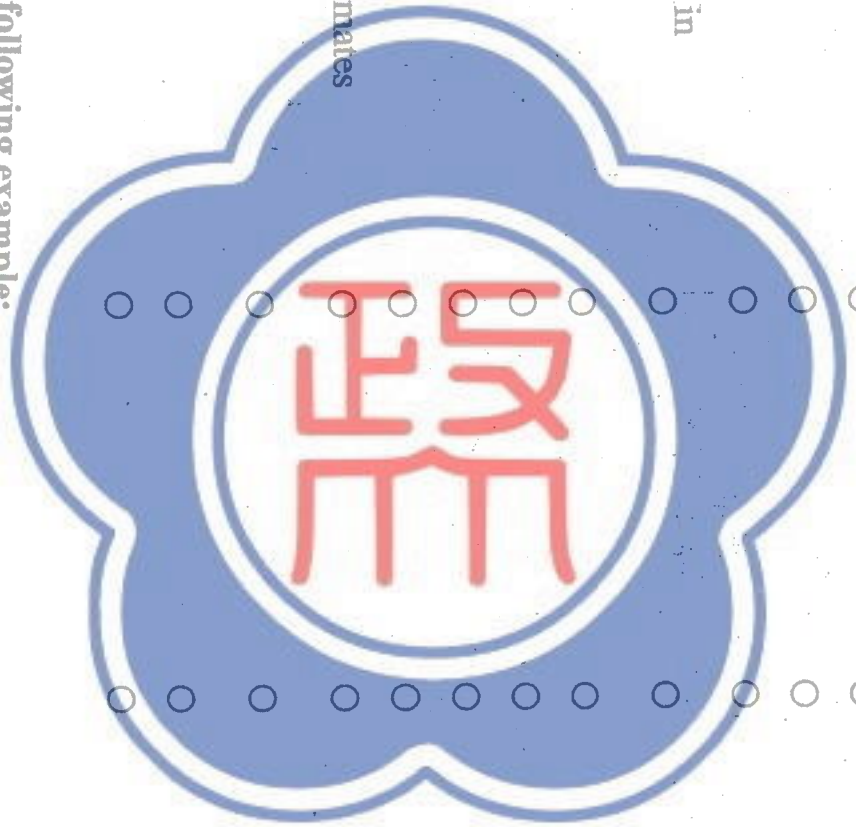
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考試科目	審計學	所別	會計	考試時間	3月15日 星期日 第3節
<p style="text-align: right;">7. (19分)</p> <p>Green, CPA, is considering audit risk, including fraud risk, at the financial statement level in planning the audit of National Federal Bank (NFB) Company's financial statements for the year ended December 31, 2005. Audit risk at the financial statement level is influenced by the risk of material misstatements, which may be indicated by a combination of factors related to management, the industry, and the entity. In assessing such factors Green has gathered the following information concerning NFB's environment.</p> <p><i>Company profile</i></p> <p>NFB is a federally insured bank that has been consistently more profitable than the industry average by marketing mortgages on properties in a prosperous rural area, which has experienced considerable growth in recent years. NFB packages its mortgages and sells them to large mortgage investment trusts. Despite recent volatility of interest rates, NFB has been able to continue selling its mortgages as a source of new lendable funds.</p> <p>NFB's board of directors is controlled by Smith, the majority stockholder, who also acts as the chief executive officer. Management at the bank's branch offices has authority for directing and controlling NFB's operations and is compensated based on branch profitability. The internal auditor reports directly to Harris, a minority shareholder, who also acts as chairman of the board's audit committee.</p> <p>The accounting department has experienced little turnover in personnel during the five years Green has audited NFB. NFB's formula consistently underestimates the allowance for loan losses, but its controller has always been receptive to Green's suggestions to increase the allowance during each engagement.</p> <p><i>Recent developments</i></p> <p>During 2005, NFB opened a branch office in a suburban town thirty miles from its principal place of business. Although this branch is not yet profitable due to competition from several well-established regional banks, management believes that the branch will be profitable by 2007.</p> <p>Also, during 2005, NFB increased the efficiency of its accounting operations by installing a new, sophisticated computer system.</p>					
備	考 試 題 隨 卷 繳 交				
命題委員：	(簽章)      年      月      日				

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 2. 書寫時請加粗出校外，以免印刷不清。

考試科目	審計學	所別	會計	考試時間	→月15日 星期 第 節
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<p>(A) Based only on the information above, indicate whether the following factors indicate an increased or decreased audit risk. Also, indicate whether the factor is a fraud risk factor.</p>															
Factor	Increased audit risk	Decreased audit risk	Fraud risk factor												
1. Branch management authority	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
2. Government regulation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
3. Company profitability	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
4. Demand for product	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
5. Interest rates	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
6. Availability of mortgage funds	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
7. Involvement of principal shareholder in management	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
8. Branch manager compensation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
9. Internal audit reporting relationship	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
10. Accounting department turnover	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
11. Continuing audit relationship	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
12. Internal controls over accounting estimates	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
13. Response to proposed accounting adjustments	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
14. New unprofitable branch	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
15. New computer system	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>												
<p>Please organize your answers as the following example:</p> <table border="1"> <tr> <td>Factor</td> <td>Increased/Decreased</td> <td>Fraud Risk Factor</td> </tr> <tr> <td>16</td> <td>I</td> <td>Y</td> </tr> <tr> <td>17</td> <td>D</td> <td>N</td> </tr> <tr> <td>18</td> <td>I</td> <td>N</td> </tr> </table>				Factor	Increased/Decreased	Fraud Risk Factor	16	I	Y	17	D	N	18	I	N
Factor	Increased/Decreased	Fraud Risk Factor													
16	I	Y													
17	D	N													
18	I	N													



備	考	試	題	隨	卷	繳	交
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命題委員：	(簽章)	年	月	日
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考試科目	審計學	所別	會計	考試時間	3月15日 星期日 第→節
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(B) Assume you are preparing for the audit personnel discussion of potential risks of material misstatement due to fraud for the NFB audit. While any matters below might be discussed, indicate by numbers the appropriate four highest risks based on the information contained in the above description and requirements of professional standards.

Number Risk

1. Computer fraud risk
2. Risk related to management override of internal control
3. Fraud by branch management
4. Fraud by accounting personnel
5. Misstatement of accounting estimates
6. Fraud by loan processing clerks
7. Fraud by internal auditors
8. The risk of fraudulent misstatement of revenues



備考	試題隨卷繳交
命題委員：	(簽章) 年 月 日

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考試科目	審計學	所別	會計研究所	考試時間	3月15日 星期日	第三節
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八、(9分)

You are working in the payroll area of the Remlo Company Audit. For each of the listed controls, select the best test of a control to determine whether the control is operating effectively. Each test of a control may be used only once (or not at all).

**Controls**

1. The Human Resources Department authorizes all hires.
2. The Human Resources Department authorizes all pay rate changes.
3. Authorized decreases in pay rate have been reflected in subsequent remuneration.
4. Factory workers on the payroll exist as working employees of the company.
5. The individual signing the payroll checks (the maker) is properly authorized.
6. Individual payroll checks are signed by the authorized check maker.
7. The payroll bank account is reconciled by an individual who is not involved in preparation of payroll checks.
8. Employee overtime is approved by the employee's supervisor.
9. Sales commissions are properly calculated.

**Tests of Controls**

- A. Agree pay rate change authorizations to subsequent pay rates in the payroll journal.
- B. Compare current employee time cards to the subsequent payroll journal.
- C. Compare payroll budgets to the preceding period budget.
- D. Compare the total payroll costs per the payroll journal to the amounts as posted to ledger accounts.
- E. Confirm the payroll account using the Standard Form to Confirm Account Balance Information with Financial Institutions.
- F. Confirm with the bank that all checks have been issued bearing the signature of the proper check maker.
- G. Confirm with the bank the individual responsible for account reconciliation.
- H. Examine employee time cards for proper authorization.
- I. Observe and make inquiries about the performance of the reconciliation and payroll check preparation function.
- J. Obtain a list of authorized check signers (makers) from the bank.
- K. Recalculate employee gross pay using supporting information.
- L. Select a sample of cancelled payroll checks and determine that the maker's signature is proper.
- M. Select a sample of employees on the payroll and determine that each has a properly approved hiring authorization form in his or her personnel file.
- N. Select a sample of employee names from the payroll register and briefly interview each on a surprise basis.
- O. Select a sample of hiring authorization forms and agree each to an employee in the payroll journal.
- P. Vouch changes in pay rates as per two periods to pay rate change authorizations.

Please organize your answers in the following format:

Control	Test of Control
1.	X
2.	Y

備考	試題隨卷繳交
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命題委員	(簽章)
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考試科目	審計學	所別	會計	考試時間	3月15日 星期日	第 3 節
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九、(4分)

The following are independent situations for which you will recommend an appropriate audit report:

1. Approximately 20% of the audit of Fur Farms, Inc. was performed by a different CPA firm, selected by you. You have reviewed their work papers and believe they did an excellent job on their portion of the audit. Nevertheless, you are unwilling to take complete responsibility for their work.
2. On January 2, 2008, the Retail Auto Parts Company received a notice from its primary supplier that effective immediately, all wholesale prices will be increased 10%. On the basis of the notice, Retail Auto Parts revalued its December 31, 2007, inventory to reflect the higher costs. The inventory constituted a material proportion of total assets; however, the effect of the revaluation was material to current assets but not to total assets or net income. The increase in valuation is adequately disclosed in the footnotes.
3. During the course of his audit of the financial statements of a corporation for the purpose of expressing an opinion on the statements, a CPA is refused permission to inspect the minute books containing the significant decisions from the board of directors meetings. The corporation secretary instead offers to give the CPA a certified copy of all resolutions and actions involving accounting matters.
4. Subsequent to the date of the financial statements as part of his post-balance sheet date audit procedures, a CPA learned that a recent fire caused heavy damage to one of a client's two plants; the loss will not be reimbursed by insurance. The newspapers described the event in detail. The financial statements and appended notes as prepared by the client did not disclose the loss caused by the fire.

For each situation, state the appropriate audit report from the following alternatives (if you have not decided on one level of materiality, state the appropriate report for each alternative materiality level):

- |                                       |                                 |
|---------------------------------------|---------------------------------|
| (1) Unqualified—standard wording      | (4) Qualified opinion only      |
| (2) Unqualified—explanatory paragraph | (5) Qualified scope and opinion |
| (3) Unqualified—modified wording      | (6) Disclaimer                  |
|                                       | (7) Adverse                     |

Please organize your answers as the following example:

Situation	Appropriate Report
5	(2)
6	(5)

備 考 試 題 隨 卷 繳 交

命 題 委 員 : (簽章) 年 月 日

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考試科目	稅務法規	所別	會計系稅務	考試時間	3月14日 星期六	第IV節
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請根據現行稅法規定回答下列問題(每題 25 分):

- 一、基隆公司以\$36,000,000買入一間公寓送給李仁慈先生，該公寓所含土地之公告現值為\$15,000,000，房屋之評定標準價格為\$10,000,000，請問：
  - (1)基隆公司應申報贈與稅之贈與總額若干？
  - (2)該公司計算營利事業課稅所得時，其捐贈費用若干？
  - (3)李仁慈先生申報綜合所得稅時，因該項贈與應申報之所得額若干？  
(未說明理由者不給分)
- 二、請說明我國稅捐之退稅期間及退款金額之相關規定。土地如經地政機關於實施重測時發現與鄰地有界址重疊之情形而經重測後面積減少者，可否申請退稅。
- 三、請分明說明下列兩種情況下，台北公司應否開立統一發票？其進項稅額若干？申報營利事業所得稅時，其可申報費用若干？(假設題目中存貨之相關金額皆未含稅額，應認列金額皆取具憑證，且未超過法定限額)
  - (1)台北公司以其產製供銷售之存貨，捐贈予財團法人慈濟基金會，該存貨成本為\$10,000，時價\$16,000。
  - (2)台北公司將成本\$20,000之存貨，抵償應付帳款\$31,500。
- 四、何謂自用住宅？我國所得稅法、土地稅法及房屋稅法對自用住宅之相關稅負有何優惠？

備 考 試 題 隨 卷 繳 交

命 題 委 員 :

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